King Hill Rural Fire District
Statement of Net Position
September 30, 2024

Assets	
Current Assets	
Cash and Cash Equivalents	$317,654.94
Prepaid Expense	0
Total Current Assets	317,654.94
Non-current Assets	
Buildings	8,569.00 — equipment / valued over 5000
Air packs- 2018	60,000.00
Air packs- 2021	8,500.00
Bed for Truck #26	35,000.00
Truck #26- 1996 Kenworth	35,000.00
Truck #1- 2010 Ram 2500	18,000.00
Truck #13- 2001 Spartan	25,000.00
Truck #22- 1996 International	15,000.00
Truck #24- 1986 International *	$0
Truck #24- 2005 International *replacement	9,500.00
Truck #25- 1977 White Road Boss	50,000.00
Truck #30	42,000.00
Less Accumulated Depreciation	187,683.00
Total Non-current Assets	118,886.00
Total Assets	**$436,540.94**
Current Liabilities	528.81
Total Long-term Liabilities	$0
Total Liabilities	528.81
Net Position	
Invested in Capital Assets, net of related debt	118,886.00
Restricted	150,000.00
Unrestricted	167,354.94
Total Net Position	**$436,540.94**

*Sold in 2024

King Hill Rural Fire District
Statement of Activities
For the year ended September 30, 2024

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating/Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
Government Activities		-	-	
Salaries	$ 64,154.69	-	-	(64,154.69)
Administrative	3,307.82	-	-	(3,307.82)
Insurance	7,780.46	-	-	(7,780.46)
Depreciation	1,900.00			(1,900.00)
Maintenance	15,957.60	-	-	(15,957.60)
Total Governmental Activities	$93,100.57			$(93,100.57)

General Revenues		
Taxes		
Property taxes, levied for general purpose	$ 108,497.97	
Other	27,676.24	– grants radios impact fees
Interest and Investment Earnings:		
General Fund	92.73	–
Total General Revenues and Special Items		
Changes in Net Position	43,166.37	
Net Position—Beginning	393,375.00	
Net Position—Ending	**$ 436,540.94**	

King Hill Rural Fire District
Balance Sheet- Governmental Funds
September 30, 2024

Assets	
Cash and Cash Equivalents	317,654.94
Receivables	0
Total Assets	
Deferred outflow of resources	0
Total deferred outflow of Resources	0
Total Assets and Deferred Outflow of Resources	**317,654.94**
Liabilities	
Current Liabilities	528.81
total Liabilities	528.81
Deferred Inflow of Resources	
Unavailable Revenue-property taxes	0
Total deferred inflow of resources	0
Fund Equity	
Fund Balances	0
Non-spendable	0
Committed	0
Assigned	150,000
Unassigned	167,126.10
Total liabilities, deferred inflow of resources and fund equity	**317,654.94**

King Hill Rural Fire District
Reconciliation of the Balance Sheet- Governmental Funds to the Statement of Net Position

September 30, 2024

Total Governmental Fund Balances		$317,654.94
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in government activities are not financial resources and therefore, are not reported in the funds.		
Governmental capital assets	306,569	
Less Accumulated Depreciation	187,683	
		118,886
Property taxes will not be available to pay for current period expenditures and, therefore are not deferred in the funds		0
Long-term Liabilities are not due and payable in the current period and therefore are not reported in the funds.		0
Net position of governmental activities		**$436,540.94**

The accompanying notes are an integral part of the financial statements.

King Hill Rural Fire District
Governmental Funds
Statement of Revenues, Expenditures
and Changes in Fund Balances
September 30, 2024

REVENUES	$108,497.97
Property taxes	0
Sales tax	0
Loan proceeds	0
Interest Income	92.73
Miscellaneous	27,676.24
TOTAL REVENUES	136,266.94
EXPENDITURES	
Current:	
Advertising	56.70
Fireworks	1,500.00
Fuel Expense	2,771.66
Insurance Expense	7,780.46
Office Expense	3,251.12
Professional Fee Expense	5,475.00
Contract Services	0
Shop Expense	17,083.34
Training Expense	375.00
Equipment Repair & Maintenance	35,014.73
Utilities	3,759.05
Salary/Wage Expense	64,154.69
Debt service	
Principal	0
Interest	0
Capital Outlay	0
Total Expenditures	141,221.75
Excess (deficiency) of revenues over expenditures	(4,954.81)
Fund Balance, October 1, 2023	311,371.56
Fund Balance, September 30, 2024	**$ 317,654.92**

The accompanying notes are an integral part of the financial statements.